

## Explanation of variances – pro forma

Name of smaller authority: **Farndon Parish Council**  
 County area (local councils and **Nottinghamshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	68,449	53,509				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	53,843	54,920	1,077	2.00%	NO		
3 Total Other Receipts	15,893	21,781	5,888	37.05%	YES		COVID-19 Grant received for community support - £5,000; sale of assets £1,900
4 Staff Costs	33,784	36,454	2,670	7.90%	NO		
5 Loan Interest/Capital Repayment	2,892	2,892	0	0.00%	NO		
6 All Other Payments	48,000	38,860	-9,140	19.04%	YES		Equipment purchased - John Deere Gator £7,500 and Scag Mower £1,500 = £9,000
7 Balances Carried Forward	53,509	52,004			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	51,037	52,620				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	230,004	276,004	46,000	20.00%	YES		Purchase of John Deere Gator (£9,000), Purchase of Scag Mower (£1,920); responsibility for Bowls Club Pavilion with cessation of lease (value £30,000), 2 x Village Gateway Signs (£6,000)
10 Total Borrowings	13,659	11,456	-2,203	16.13%	YES		This is an automated payment that the Parish Council have no control over as it is a PWLB loan. The balance is calculated by PWLB and notified to the Parish Council.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable