

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	51,109	54,045				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	57,138	58,280	1,142	2.00%	NO		
3 Total Other Receipts	36,576	22,114	-14,462	39.54%	YES	Grants received in previous year of £23,380. In 2023-24 financial year that was reduced to £9,045 a difference of £14,335	
4 Staff Costs	42,059	41,679	-380	0.90%	NO		
5 Loan Interest/Capital Repayment	2,892	2,892	0	0.00%	NO		
6 All Other Payments	45,827	34,353	-11,474	25.04%	YES	CCTV system purchased in previous year of £13,570.	
7 Balances Carried Forward	54,045	55,539				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	53,553	54,388				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	289,634	295,666	6,032	2.08%	NO		
10 Total Borrowings	6,693	4,119	-2,574	38.46%	YES	No explanation can be given as this is a statutory figure given from the PWLB	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable