

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,004	51,109				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	56,018	57,138	1,120	2.00%	NO		
3 Total Other Receipts	11,447	36,576	25,129	219.52%	YES	The Parish Council have received grants totalling £23,380 during the year.	
4 Staff Costs	37,716	42,059	4,343	11.52%	NO		
5 Loan Interest/Capital Repayment	2,892	2,892	0	0.00%	NO		
6 All Other Payments	27,752	45,827	18,075	65.13%	YES	A CCTV system was installed during the year at a cost of £13,570 and payments made to the Parish Council's Farndon Friendship Group of £4,338 in their first established year.	
7 Balances Carried Forward	51,109	54,045			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,623	53,553				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	276,064	289,634	13,570	4.92%	NO		
10 Total Borrowings	9,136	6,693	-2,443	26.74%	YES	No explanation can be given as this is a statutory figure given from the PWLB	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable